

BEARFACTS 1997 – 2007 Williamson, Texas [48491]

Williamson is one of 254 counties in Texas. It is part of the <u>Austin-Round Rock, TX (MSA)</u>. Its 2007 population of 372,021 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Williamson had a per capita personal income (PCPI) of \$35,659. This PCPI ranked 35th in the state and was 96 percent of the state average, \$37,083, and 92 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.0 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Williamson was \$24,993 and ranked 22nd in the state. The 1997-2007 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Williamson had a total personal income (TPI) of \$13,265,793*. This TPI ranked 11th in the state and accounted for 1.5 percent of the state total. In 1997 the TPI of Williamson was \$5,186,224* and ranked 16th in the state. The 2007 TPI reflected an increase of 12.6 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 9.8 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamson. In 2007 net earnings accounted for 78.9 percent of TPI (compared with 80.3 in 1997); dividends, interest, and rent were 12.6 percent (compared with 12.7 in 1997); and personal current transfer receipts were 8.5 percent (compared with 7.1 in 1997). From 2006 to 2007 net earnings increased 13.6 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 12.6 percent. From 1997 to 2007 net earnings increased on average 9.7 percent each year; dividends, interest, and rent increased on average 9.8 percent; and personal current transfer receipts increased on average 11.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Williamson increased from \$6,242,418* in 2006 to \$7,199,584* in 2007, an increase of 15.3 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,564,602* to the 2007 estimate was 10.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.